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Form 27
[Rule 6.3]

Clerk's Stamp

COURT FILE NO. 2301-16371

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF CANADIAN WESTERN BANK

DEFENDANT'S WOLVERINE ENERGY AND INFRASTRUCTURE
INC., WOLVERINE EQUIPMENT INC.,
WOLVERINE CONSTRUCTION INC., WOLVERINE
MANAGEMENT SERVICES INC., HD ENERGY
RENTALS LTD., BHW EMPLOYMENT SERVICES
INC., FLO-BACK EQUIPMENT INC., LIBERTY
ENERGY SERVICES LTD., WESTERN CANADIAN
MULCHING LTD. and WOLVERINE GROUP INC.

APPLICANT FTI CONSULTING CANADA INC. in its capacity as
Court-appointed Receiver and Manager of WOLVERINE
ENERGY AND INFRASTRUCTURE INC.,
WOLVERINE EQUIPMENT INC., WOLVERINE
CONSTRUCTION INC., HD ENERGY RENTALS
LTD., BHW EMPLOYMENT SERVICES INC., FLO-
BACK EQUIPMENT INC., LIBERTY ENERGY
SERVICES LTD., WESTERN CANADIAN
MULCHING LTD. and WOLVERINE GROUP INC.

DOCUMENT **BANKRUPTCY ORDER**

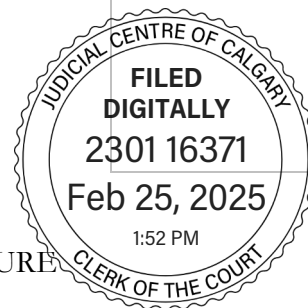
ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT
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Attention: Kyle Kashuba
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File No.: 39586-2007

DATE UPON WHICH ORDER WAS PRONOUNCED: February 21, 2025

NAME OF JUSTICE WHO MADE THIS ORDER: Justice M.J. Lema

LOCATION OF HEARING: Edmonton, Alberta



UPON THE APPLICATION of FTI Consulting Canada Inc. (“**FTI**”), having an office at 1610, 520, 5th Ave SW, Calgary, AB T2P 3R7, in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the assets, properties and undertakings of Wolverine Energy and Infrastructure Inc., Wolverine Equipment Inc., Wolverine Construction Inc., HD Energy Rentals Ltd., BHW Employment Services Inc., Flo-Back Equipment Inc., Liberty Energy Services Ltd. and Western Canadian Mulching Ltd.; **AND UPON** having read the Consent Receivership Order granted on December 8, 2023, as amended on December 22, 2023; **AND UPON** having read the Receivership Order filed December 8, 2023, as amended on December 22, 2023, the Application filed February 10, 2025 and the sixth report of the Receiver dated February 11, 2025 (the “**Sixth Report**”) and Confidential Appendix “A” to same; **AND UPON** having read the Affidavit of Service of Samantha Hawley, sworn and filed February 13, 2025; **AND UPON** hearing from counsel to the Receiver, counsel to Canadian Western Bank, counsel to Fiera Private Debt Fund V LP and Fiera Private Debt Fund VI LP and from any other interested parties who may be present; **AND UPON** it appearing that all interested and affected parties have been served with notice of this Application; **AND UPON** it appearing to the Court that the following acts of bankruptcy have been committed by the Debtor:

- (a) the debts owing by each of Wolverine Energy and Infrastructure Inc., Wolverine Equipment Inc., Wolverine Construction Inc., HD Energy Rentals Ltd., Flo-Back Equipment Inc., Liberty Energy Services Ltd. and Western Canadian Mulching Ltd. (collectively, the “**Debtors**”) exceed \$1,000; and
- (b) within the 6 months preceding the date of filing of the Application for Bankruptcy Order, each of the Debtors ceased to meet their liabilities generally as they became due.

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of the notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and the time for service of this Application is abridged to that actually given.
2. FTI is permitted and authorized to be appointed as trustee in bankruptcy of the estate of each of the Debtors, without security.

3. FTI is permitted and authorized, upon attending to the necessary filings with the Office of the Superintendent of Bankruptcy, to assign the Debtors or any of them, each corporations incorporated pursuant to the laws of the Province of Alberta, into bankruptcy.
4. FTI, and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order.
5. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
6. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order; and
 - (b) Posting a copy of this Order on the Receiver's website at:
<http://cfcanada.fticonsulting.com/wolverine/>and service on any other person is hereby dispensed with.
7. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King's Bench of Alberta